

DUE DILIGENCE FOR THE FISCAL YEAR 2021/2022

IN ACCORDANCE WITH RJC COP GUIDELINES

As a certified member of the Responsible Jewellery Council (RJC) we are committed to upholding the standards set out in their Code of Practice (COP). This COP stands for ethically responsible, environmentally friendly and sustainable business practices in the gold, diamond and platinum group metal supply chains.

To guarantee guideline compliance, we have set up a due diligence process in accordance with OECD Due Diligence standards.

The standards for companies in the precious metal and diamond supply chains also require that due diligence reporting be made public.

THE COMPANY'S MANAGEMENT SYSTEM

1 SUPPLY CHAIN POLICY

Our supply chain policy regarding processed precious metals and diamonds is available on our website at www.gerstner-trauringe.de/ueber-uns/nachhaltigkeit-bei-gerstner.

2 Management and Responsibility

The due diligence process has been set up and the responsible persons defined. Corresponding company documentation has been prepared. The aim is to exercise necessary caution when selecting and monitoring our supply chains.

During the recertification process, our suppliers' codes of conduct were amended and the corresponding KYC documents updated.

3 Internal audit system

An audit system with the appropriate areas of responsibility has been set up and the responsible persons have been named.

IDENTIFICATION AND ASSESSMENT OF RISK THOROUGHOUT THE SUPPLY CHAIN

All of our suppliers in the precious metal and diamond supply chains have signed our Code of Conduct, completed the KYC form and named their respective owners.

We have made our supply chain policy available on our website.

In a risk analysis, measures were defined that regulate the verification and monitoring of our business partners. Responsibilities have been defined. Should violations of OECD due diligence be discovered, corresponding investigations will take place and, if necessary, measures will be taken that can result in the suspension or even termination of the business relationship.

Moreover, we place great value on long-standing and close business relationships with a manageable and regular group of suppliers.

No warning signs ("red flags") were uncovered during the reporting period, so there is currently no need for action regarding risk management.

CONTINUAL IMPROVEMENT PROCESS

All measures and processes are subject to continuous review and, if necessary, adjustment with the goal of optimization.